



Auckland Blokart Club Inc.

**Auckland Blokart Club
Incorporated**

**Financial Statements
for the year ended
31 March 2022**

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Treasurer's Report

The club made a net deficit of \$9,058 for the year which, after adjusting for unforeseen amortisation, was an operating deficit of \$1,771 which was in line with the budget and an improvement of \$961 over the prior year.

The termination of the club's licence to occupy at Ardmore Airport effective from 31 January 2022 required the balance of the track improvements to be written off in this year. The financial impact of this was an unbudgeted \$7,287 expense. Note that this was an accounting adjustment, not a cash expense.

Subscription income was \$870 more than the previous year. At year end there were 66 members cf 62 the prior year.

Race fees were reduced owing to Covid lockdowns. Track fees and timing system hire were boosted by the hosting of the 2021 New Zealand Open in April. This had a flow-on effect on social events. Merchandise sales improved with the bulk buying and reselling of the new tubeless tyres.

The club's cash flow was positive \$1,363.

The budget for 2022/23 is for a surplus of \$3,577 and positive cash flow of \$1,656 after allowing for capitalisation of \$3,000 of work at Colin Dale Park.



Graham Ingall
Treasurer
Auckland Blokart Club Inc

27th April 2021