



Auckland Blokart Club Inc.

**Auckland Blokart Club
Incorporated**

**Financial Statements
for the year ended
31 March 2021**

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Treasurer's Report

The club made a net deficit of \$2,732 for the year which was in line with the budget and an improvement of \$1,957 on the adjusted result for 2020. The 2020 surplus was due mainly to extinguishing a prior year's \$5,313 accrued cost for the storage container and recognising that amount as a donation. Without that donation the club would have reported a deficit of \$4,689 for 2020.

Subscription income was similar to the previous year. Race and track fees were boosted by strong attendance at events and the resumption of the two 90 Mile Beach events. This had a flow-on effect on social events. Merchandise sales were again disappointing and the club holds 17 shirts valued at \$949 which were purchased in 2015 and 2017.

Controllable expenses were less than the previous year. Some track maintenance was undertaken and resealing of part of the track for \$9,315 has been capitalised as a leasehold improvement.

While the club's total cash flow has been negative \$1,556, this includes the resealing of the track. Operating cash flow is positive at \$7,759.

The budget for 2021/22 is for a deficit of \$2,152 and positive cash flow of \$4,775.



Graham Ingall
Treasurer
Auckland Blokart Club Inc

27th April 2021